





Survey finds 63% of companies may resort to layoffs, retrenchments



Tan Sri Soh Thian Lai President of Federation of Malaysian Manufacturers (FMM)



Source: https://www.statista.com/chart/18810/workers-at-risk-for-automation/



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Malaysian Institute Technology Academy provides Industry 4.0 and engineering certification for working adults from micro-credentials to Diploma level.



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Developing analytical thinking, innovation, technology design and programming, and complex problem-solving skills by technology skill transfer and application.





Flexibility

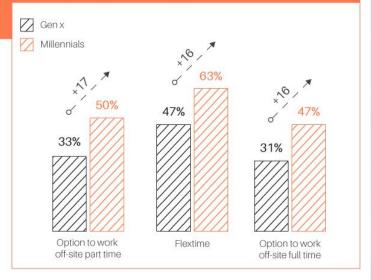
There has been a **78%** increase in job posts mentioning "workplace flexibility" since 2016.

37% of employees would switch to a job that allows them to work off-site at least part of the time.

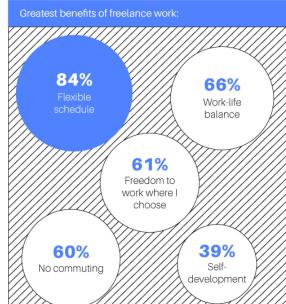
This trend is most pronounced among millennial workers.



Percentage who would change jobs for:



In 2019, **75%** of respondents globally believed flexible working represented the new norm. This figure was as high as **80%** in Japan but as low as **68%** in Germany.



The gig economy

79% of executives expect that contingent and freelance workers will substantially replace full-time employees in the coming years.

Again, **greater flexibility** is often cited as an incentive to work as a freelancer.

92% of freelancers said the freelance lifestyle is either extremely (55%) or somewhat (37%) important to them..



Robots as colleagues

Automation and mega trends such as robots and artificial intelligence represent huge advances and new opportunities for the world of work.

Eventually, however, they will start to **replace jobs**, and with them, **employees.**



roportion of jobs at high risk of automation*

Slovakia 33.6%

Spain 21.7%

Germany 18.4%

OECD average 14%

UK 11.7%

USA 10.2%

Norway 5.7%

 * High risk of automation = 70% of tasks can be automated \mid selection of OECD countries





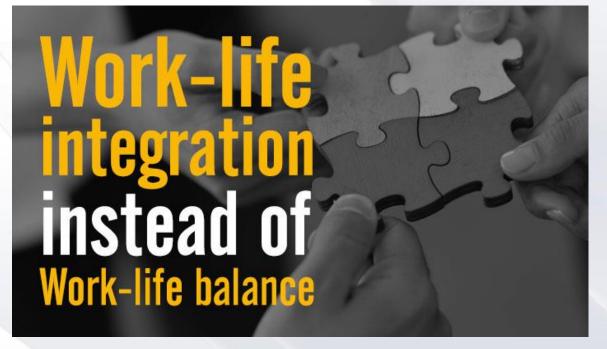
HRDF Place & Train

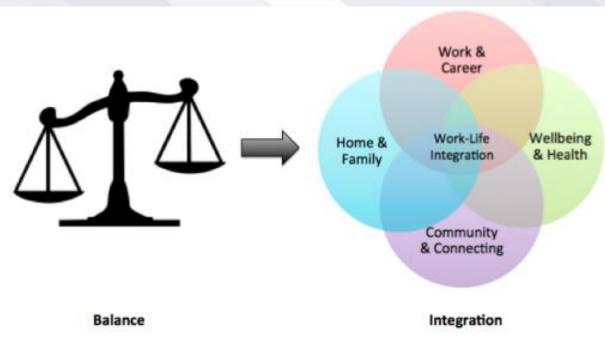
The HRDF Place and Train is intended to address issues related to job placement and training in a post-MCO environment targeted towards unemployed graduates, school leavers and retrenched workers.











Jeff Bezos' advice to Amazon employees is to stop aiming for work-life 'balance' — here's what you should strive for instead



Source: ennielifecoach.com



CEO & Co-Founder Profile



- > 16 years of experience in TVET education (CEO of Malaysian Institute Of Technology Academy)
- ➤ CEO of MITstem International School focusing on STEM and Advanced Technologies from World's Fortune 500 Companies

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